



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
259 mn	▼ -0.89%	591 mn	▼ -0.61%	159 mn	▼ -0.99%	126 mn	▼ -1.08%	268 mn	▼ -0.64%
166,145.3	-1,496.97	100,565.3	-614.58	50,496.18	-503.99	237,908.8	-2,599.71	65,564.42	-422.09

Market Summary

The stock market on Wednesday remained negative throughout the day and concluded the session in the red zone amid investors engaged in profit taking. The Benchmark KSE-100 index made an intra-day high and low at 168,160.88 (518.61 points) and 166,115.17 (-1,527.10 points) respectively while closed at 166,145.34 by losing 1,496.93 points. PKR in today's interbank appreciated by Rs 0.0102 against USD and closed at Rs 280.4633. The value of shares traded during the day was Rs 44.395 billion. Market capitalization stood at around Rs18.907 trillion. Overall, trading volumes for the day decreased to 591.47 million shares compared with Tuesday's tally of 772.84 million. WTL was the volume leader with 78.6 million shares, gaining Rs0.06 to close at Rs1.86. It was followed by HUBC with 46.6 million shares, losing Rs3.4 to close at Rs222.58 and TRG with 33.2 million shares, gaining Rs4.81 to close at Rs77.09.

Volume Leaders ('000)

WTL	78,639
HUBC	46,641
TRG	33,190
FNEL	30,777
PIAHCLA	29,637
SSGCXD	23,082
BOP	22,468
NBPXD	19,076
KEL	17,768
PACE	16,363

Gainers (PKR)

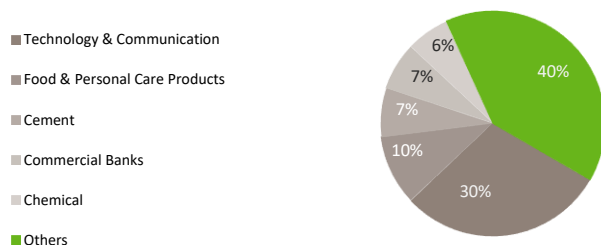
TCORPCPS	10.57	1.00
SINDM	19.86	1.81
SGPL	20.54	1.87
KPUS	149.58	13.60
NSRM	153.54	13.90
SPLNC	109.27	9.93
SSMLNC	30.59	2.78
ASIC	22.34	2.03
DNCC	23.88	2.17
TCORP	21.13	1.92

Losers (PKR)

PACE		21.31
TRSM	-3.54	31.87
KSTMNC	-1.68	15.22
MWMP	-9.05	84.46
AMBL	-0.93	8.91
TSBL	-3.76	36.65
FFLM	-1.02	10.02
FECM	-2.34	24.81
SANSM	-5.38	63.12
OML	-3.14	39.00

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	5.52
Broker Proprietary Trading	1.12
Companies	1.08
Individuals	19.46
Insurance Companies	29.53
Mutual Funds	-0.92
NBFC	0.02
Other Organization	0.82
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	2.78
Gross	2.35

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	3.31	-0.36	-0.28	-	0.24	0.08	1.89	-0.05	-	0.11	4.95
	Broker Proprietary Trading	0.44	0.42	0.08	-0.09	-1.14	-0.47	1.57	0.17	-0.00	0.13	1.12
	Companies	0.54	-0.04	0.07	0.00	0.02	-0.26	0.71	0.08	-0.01	-0.03	1.08
	Individuals	1.46	3.43	1.79	0.04	1.34	1.44	8.43	-0.17	0.05	1.65	19.46
	Insurance Companies	-5.79	-3.88	-1.03	0.01	-0.04	0.02	-18.07	-0.17	-0.00	-0.58	-29.53
	Mutual Funds	0.77	-0.44	-0.80	-0.00	-0.90	-1.20	3.62	-0.07	-0.03	-1.29	-0.35
	NBFC	-	-0.00	0.00	0.00	0.00	-	0.02	-0.00	-	-0.00	0.02
	Other Organization	-0.04	0.57	0.01	-0.02	0.11	-0.01	0.09	0.00	-0.01	0.12	0.82
LIPI Total		0.68	-0.29	-0.14	-0.05	-0.36	-0.41	-1.76	-0.21	-0.00	0.12	-2.42

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.22	-0.34	-0.05	0.01	0.24	-0.00	-0.03	-	-0.01	-0.04	-0.45
	Foreign Individual	-	0.00	-	0.00	-	-	-	-0.00	-	0.00	0.00
	Overseas Pakistani	-0.46	0.63	0.20	0.04	0.12	0.41	1.79	0.21	0.01	-0.08	2.87
	Total	-0.68	0.29	0.14	0.05	0.36	0.41	1.76	0.21	0.00	-0.12	2.42

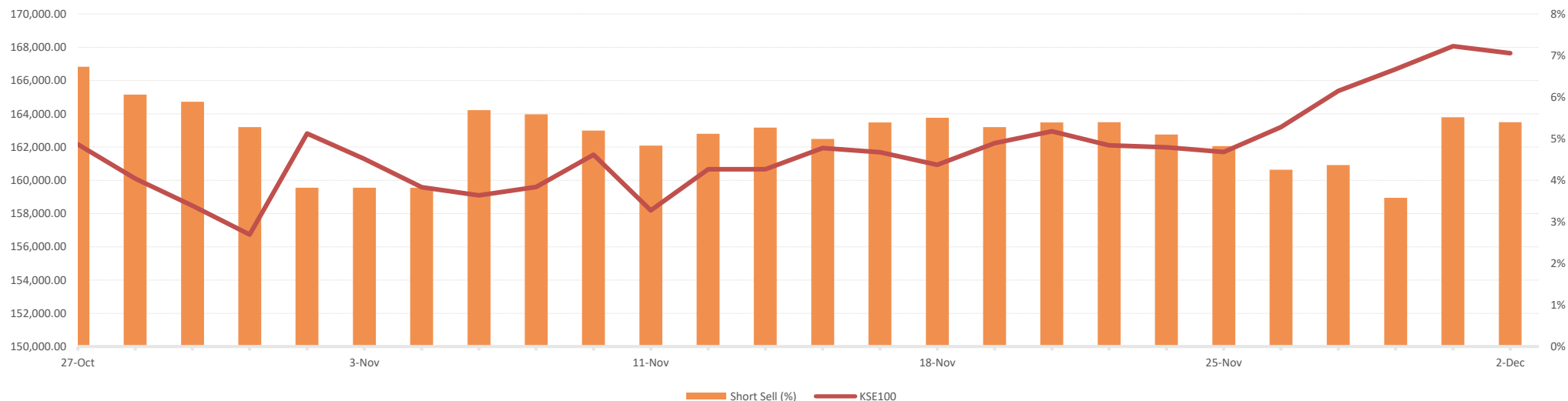
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Dec/25	UBL	Irfan Masood	Executive	-	800	380.00	-800	-304,000
2	01/Dec/25	SPL	MR. NADEEM NISAR	Substantial Shareholder	60,000	-	90.17	60,000	5,410,200
3	02/Dec/25	LOTCHM	Osman Asghar Khan	Independent Director	-	65,449	27.03	-65,449	-1,769,086
4	02/Dec/25	BWHL	MUHAMMAD IRFAN GHANI	Executive Director	1,515	-	178.00	1,515	269,670

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, December 2, 2025

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
MARI-DEC	200	26.75%	0.08%	209	4.6% ▼
KEL-DEC	26,821	26.64%	0.97%	26,923	-
POWER-DEC	362	20.05%	0.06%	362	-
PACE-DEC	3,440	15.77%	1.64%	3,805	9.6% ▼
PIOC-DECB	803	15.47%	0.79%	672	19.6% ▲
MLCF-DEC	1,031	14.99%	0.22%	1,082	4.7% ▼
DGKC-DEC	436	14.52%	0.20%	437	0.3% ▼
PIAHCLA-DEC	4,985	12.85%	2.64%	5,008	0.5% ▼
PPL-DECC	1,454	12.67%	0.22%	1,611	9.7% ▼
HUBC-DECB	569	10.99%	0.06%	342	66.2% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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